NOTICE OF REVISION OR DISALLOWANCE

For Persons that have asserted D&O Claims against the Directors or Officers of Argent Energy Limited (the administrator of Argent Energy Trust), Argent Energy (Canada) Holdings Inc. and Argent Energy (US) Holdings Inc.

Claim Reference Number:

TO:

(*Name of purported claimant*)

Defined terms not defined in this Notice of Revision or Disallowance have the meaning ascribed in the Order of the Court of Queen's Bench of Alberta dated August 30, 2016 (the "D&O Claims Procedure Order"). All dollar values contained herein are in Canadian dollars unless otherwise noted.

Pursuant to paragraph 21 of the D&O Claims Procedure Order, the Monitor hereby gives you notice that it has reviewed your D&O Proof of Claim and has revised or disallowed all or part of your purported D&O Claim. Subject to further dispute by you in accordance with the D&O Claims Procedure Order, your Proven Claim will be as follows:

	Amount as submitted		Amount allowed by Monitor
	(original currency amount)	(in Canadian dollars)	(in Canadian dollars)
D&O Claim	\$	\$	\$

Reasons for Revision or Disallowance:

SERVICE OF DISPUTE NOTICES

If you intend to dispute this Notice of Revision or Disallowance, you must, no later than 5:00 p.m. (prevailing time in Calgary) on the day that is ten (10) Business Days after this Notice of Revision or Disallowance is deemed to have been received by you (in accordance with paragraph 31 of the D&O Claims Procedure Order), deliver a Dispute Notice to the Monitor by registered mail, courier, personal delivery or electronic or digital transmission to the address below. In accordance with the D&O Claims Procedure Order, notices shall be deemed to be received upon actual receipt thereof by the Monitor during normal business hours on a Business Day, or if delivered outside of normal business hours, on the next Business Day. The form of Dispute Notice is enclosed and can also be accessed on the Monitor's website at http://cfcanada.fticonsulting.com/argent/default.htm.

FTI Consulting Canada Inc. Monitor of Argent Energy Trust, Argent Energy (Canada) Holdings Inc. and Argent Energy (US) Holdings Inc. Suite 720, 440 2nd Avenue SW Calgary, AB T2P 5E9

Attention: Deryck Helkaa / Dustin Olver Telephone: 403-454-6031 / 403-454-6032 E-mail: deryck.helkaa@fticonsulting.com / dustin.olver@fticonsulting.com

IF YOU FAIL TO FILE A DISPUTE NOTICE WITHIN THE PRESCRIBED TIME PERIOD, THIS NOTICE OF REVISION OR DISALLOWANCE WILL BE BINDING UPON YOU.

DATED at Calgary, Alberta, this _____ day of September, 2016.

FTI Consulting Canada Inc., solely in its capacity as Monitor of Argent Energy Trust, Argent Energy (Canada) Holdings Inc. and Argent Energy (US) Holdings Inc., and not in its personal or any other capacity

Per: Deryck Helkaa / Dustin Olver